

CRESCENT BANK

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CRESCENT BANK PROMOTES DIANE AKEL BAST TO OPERATIONS MANAGER AND BANKING OFFICER

November 28, 2006, Myrtle Beach, S.C. – Crescent Bank today announced the promotion of Diane Akel Bast to operations manager and banking officer at its Myrtle Beach location.

Bast's responsibilities as operations manager include ensuring that Crescent Bank is in compliance with various banking regulations, coordinating the staffing of the bank branches and training for bank associates. A native of Myrtle Beach, Bast joined Crescent Bank in 2004.

"Diane has been an important member of the Crescent Bank team since joining us in 2004," said M.J. Huggins, III, President of Crescent Bank. "We are proud to announce her promotion and know that we will benefit from expanding Diane's responsibilities."

About Crescent Bank

Formed in 2000, Crescent Bank is a Myrtle Beach-based community-minded bank. Since opening its doors to the public on July 2, 2001, Crescent Bank offers its customers the most complete line of banking products and services available, including commercial loans, consumer loans, mortgage loans, checking accounts, savings accounts, money markets, certificates of deposit, ATMs and online banking with bill pay.

With assets totaling more than \$350 million, Crescent Bank has offices in Myrtle Beach, North Myrtle Beach, Garden City and Conway, S.C. Crescent Bank is also the parent company of Crescent Mortgage Group LLC, a mortgage company which offers various residential mortgage products.

Crescent Bank's main branch and mortgage operation center is located at 991 38th Avenue North in Myrtle Beach. A second bank branch and mortgage office is located at 700 Main Street in North Myrtle Beach. The bank's Conway branch is located at 2069 East Highway 501 and its Garden City location is at 2636 Highway 17 South. For additional information about Crescent Bank, call (843) 626-2200 or visit www.crescentbankcarolina.com.

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