

CRESCENT BANK

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MARSHALL COOPER JOINS CRESCENT BANK AS VICE PRESIDENT AND BRUNSWICK COUNTY AREA EXECUTIVE

May 31, 2007, Myrtle Beach, S.C. – Representatives from Crescent Bank today named Marshall Cooper as vice president and Brunswick County area executive. In his role with Crescent Bank, Cooper's responsibilities include working with prospective loan clients in Brunswick County to help meet their loan, deposit and other banking service needs.

A native of Charlotte, N.C., Cooper is a graduate of the University of North Carolina-Wilmington with a bachelor of science degree in marketing from the Cameron School of Business. He has more than a decade of banking experience in Brunswick County, most recently with Coastal Federal Bank as a commercial lender and assistant vice president. Cooper is also a past-president and current member of the South Brunswick Islands Rotary Club and has served on the Board of the SBI Shrine Club as treasurer.

"Marshall has an excellent reputation in the banking industry in the Brunswick County area," said M.J. Huggins, III, president of Crescent Bank. "His wealth of banking experience and knowledge of the area will be an immeasurable asset to our customers, as well as our organization, as we continue to grow and expand."

About Crescent Bank

Formed in 2000, Crescent Bank is a Myrtle Beach-based community-minded bank. Since opening its doors to the public on July 2, 2001, Crescent Bank offers its customers the most complete line of banking products and services available, including commercial loans, consumer loans, mortgage loans, checking accounts, savings accounts, money markets, certificates of deposit, ATMs and online banking with bill pay.

With assets totaling more than \$390 million, Crescent Bank has offices in Myrtle Beach, North Myrtle Beach, Garden City and Conway, S.C. Crescent Bank is also the parent company of Crescent Mortgage Group LLC, a mortgage company which offers various residential mortgage products.

Crescent Bank's main branch and mortgage operation center is located at 991 38th Avenue North in Myrtle Beach. A second bank branch and mortgage office is located at

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700 Main Street in North Myrtle Beach. The bank's Conway branch is located at 2069 East Highway 501 and its Garden City location is at 2636 Highway 17 South. For additional information about Crescent Bank, call (843) 626-2200 or visit crescentbankcarolina.com.

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