

# CRESCENT BANK

*Have a nice bank*

## NEWS RELEASE

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### CRESCENT BANK ANNOUNCES ADDITION OF NEW CREDIT ANALYSTS

*August 31, 2006, Myrtle Beach, S.C.* – Crescent Bank has announced the addition of J. Griffin Morrow and Carlyle Cromer as credit analysts in the bank’s loan department. As credit analysts, their responsibilities include analyzing financial statements for credit worthiness, preparing cash flows for lending purposes and loan structuring analysis.

Griffin is a graduate of the College of Charleston with Bachelor of Science degrees in both Business Administration and Hospitality and Tourism Management. Cromer is a graduate of Wofford College with a Bachelor of Arts in Business Economics.

“We are very pleased to announce the additions of Griffin and Carlyle to the Crescent Bank family,” said M.J. Huggins, III, President of Crescent Bank. “Both of them are bright, driven and outstanding young men we are sure will become tremendous bankers.”

#### **About Crescent Bank**

Formed in 2000, Crescent Bank is a Myrtle Beach-based community-minded bank. Since opening its doors to the public on July 2, 2001, Crescent Bank offers its customers the most complete line of banking products and services available, including commercial loans, consumer loans, mortgage loans, checking accounts, savings accounts, money markets, certificates of deposit, ATMs and online banking with bill pay.

With assets totaling more than \$325 million, Crescent Bank has offices in Myrtle Beach, North Myrtle Beach, Garden City and Conway, S.C. Crescent Bank is also the parent company of Crescent Mortgage Group LLC, a mortgage company which offers various residential mortgage products.

Crescent Bank’s main branch and mortgage operation center is located at 991 38<sup>th</sup> Avenue North in Myrtle Beach. A second bank branch and mortgage office is located at 700 Main Street in North Myrtle Beach. The bank’s Conway branch is located at 164 Medical Park Court, Suite B and its Garden City location is at 2636 Highway 17 South. For additional information about Crescent Bank, call (843) 626-2200 or visit [www.crescentbankcarolina.com](http://www.crescentbankcarolina.com).

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