



NEWS RELEASE

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THOMAS BARRINEAU, III JOINS CRESCENT MORTGAGE GROUP LLC AS MORTGAGE SPECIALIST

March 24, 2008, Myrtle Beach, S.C. – Crescent Mortgage Group LLC today announced the addition of Thomas Barrineau, III as a mortgage specialist. Crescent Mortgage Group LLC is a subsidiary of Crescent Bank.

Barrineau’s responsibilities include originating first and second residential mortgage loans in the conforming, non-conforming, Jumbo and Super Jumbo markets. He is also responsible for developing and managing relationships with area realtors, builders, developers, attorneys and other referral sources. In addition, Barrineau is responsible for contacting borrowers through internal and external referral sources.

A native of Winnsboro, S.C., Barrineau is a graduate of the University of South Carolina with a bachelor of science degree in criminal justice. He is based out of the bank’s Garden City office, which is located at 2636 Highway 17 South.

“We are pleased to announce the addition of Tom to the Crescent Mortgage family,” said Travis Minter, president and chief operating officer of Crescent Mortgage Group LLC. “His knowledge of the mortgage industry and the needs of those looking to purchase a home will prove to be a strong asset for Crescent Mortgage as we grow and strive to meet our customer’s needs.”

A subsidiary of Crescent Bank, Crescent Mortgage Group LLC offers residential mortgage products, including fixed rate, adjustable rate and interest only programs while continuing to provide the service and personal touch in the community-minded tradition of Crescent Bank.

About Crescent Bank

Formed in 2000, Crescent Bank is a Myrtle Beach-based community-minded bank. Since opening its doors to the public on July 2, 2001, Crescent Bank offers customers the most complete line of banking products and services available, including commercial loans, consumer loans, mortgage loans, checking accounts, savings accounts, money markets, certificates of deposit, ATMs and online banking with bill pay.

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With assets totaling more than \$460 million, Crescent Bank has offices in Myrtle Beach, North Myrtle Beach, Garden City and Conway, S.C. and also a loan production office in Brunswick County North Carolina. Crescent Bank is also the parent company of Crescent Mortgage Group LLC, a mortgage company which offers various residential mortgage products. Crescent Bank offers financial planning and brokerage services to its customers through the Raymond James Financial Services network.

Crescent Bank's main branch and mortgage operation center are located at 991 38th Avenue North in Myrtle Beach. A second bank branch and mortgage office is located at 700 Main Street in North Myrtle Beach. The bank's Conway branch is located at 2069 East Highway 501 and its Garden City location is at 2636 Highway 17 South. Crescent Bank also has a Brunswick County loan production office. For additional information about Crescent Bank, call (843) 626-2200 or visit haveanicebank.com.

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