

NEWS RELEASE

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THE LITCHFIELD COMPANY TALLIES MORE THAN \$55 MILLION IN SALES DURING FIRST QUARTER OF 2007

Company Starts Year with Successful Sales Period

May 16, 2007, Pawleys Island, S.C. – The Litchfield Company has experienced a successful year thus far with more than \$55 million in sales tallied during the first quarter of 2007.

According to Royce King, president of The Litchfield Company, January through March sales numbers were on par with 2006 and sales through the remainder of 2007 should continue to show the momentum experienced by the company last year.

“We are enthusiastic about the tremendous sales numbers we have posted during the first quarter of 2007,” said King. “What we, as a company, have accomplished thus far this year is a testament to our management and sales teams and their tremendous efforts. As we move forward, we are looking to use our real estate sales expertise to ensure that the remainder of this year is eventful and prosperous for our company and our clients.”

The Litchfield Company’s first quarter sales come off of a successful sales year in 2006, in which the company recorded more than \$208 million in sales. Representatives attribute this figure to the enticing and unique amenities of the Waccamaw Neck and the diversity of the area’s landscape, as well as due to the stellar performance of the company’s sales team throughout the entire year.

About The Litchfield Company

The Litchfield Company is widely recognized as one of the largest resort real estate sales and marketing companies in the southeastern United States. Led by a seasoned, knowledgeable group of Pawleys Island business people, the company is dedicated to selling real estate and residential communities along the South Carolina coast. Powered by a team of more than 40 seasoned real estate veterans who boast an average of 12 years in the real estate industry, The Litchfield Company specializes in the sale of oceanfront, river front and golf community properties. For more information about The Litchfield Company, call (800) 476-2861 or visit www.thelitchfieldcompany.com.

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