



NEWS RELEASE

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THE LITCHFIELD COMPANY TALLIES MORE THAN \$137 MILLION IN SALES THROUGH SECOND QUARTER OF 2007

Company Continues Year with Successful Sales Period

August 22, 2007, Pawleys Island, S.C. – The Litchfield Company has experienced a successful year thus far with more than \$137 million in sales tallied through the second quarter of 2007.

According to Royce King, president of The Litchfield Company, March through June sales numbers were above the 2006 average and sales through the remainder of 2007 should continue to show the momentum experienced by the company through the first half of this year.

“We are enthusiastic about the tremendous sales numbers we have posted during the first half of 2007,” said King. “What we, as a company, have accomplished thus far this year is a testament to our organization and their efforts. Moving forward into the second half of 2007, the challenge continues to be helping our clients during these current market conditions by utilizing our sales expertise.”

The Litchfield Company’s second quarter sales come off of a successful first quarter of 2007 that saw the company record more than \$55 million in sales. Company representatives attribute this figure to the enticing and unique amenities of the Waccamaw Neck and the diversity of the area’s landscape, as well as due to the stellar performance of the company’s sales team throughout the entire year.

About The Litchfield Company

The Litchfield Company is widely recognized as one of the largest resort real estate sales and marketing companies in the southeastern United States. Led by a seasoned, knowledgeable group of Pawleys Island business people, the company is dedicated to selling real estate and residential communities along the South Carolina coast. Powered by a team of more than 40 seasoned real estate veterans who boast an average of 12 years in the real estate industry, The Litchfield Company specializes in the sale of oceanfront, river front and golf community properties. For more information about The Litchfield Company, call (800) 476-2861 or visit www.thelitchfieldcompany.com.

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