



NEWS RELEASE

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THE LITCHFIELD COMPANY NAMED EXCLUSIVE LISTING AGENT FOR MINGO DEVELOPMENT

May 22, 2007, Pawleys Island, S.C. – Representatives from The Litchfield Company today announced they have reached an agreement to be the exclusive listing agent for the luxury living community Mingo, which is located in Pawleys Island.

As the exclusive listing agent for Mingo, The Litchfield Company will be responsible for all aspects of villa sales.

Located off Highway 17 in Pawleys Island, Mingo is a community within itself and features shops, restaurants, a bakery/market, salon and spa. In addition, there are boardwalks, walking paths, lakes, lagoons, fountains, two pools, greenspaces and a communal area.

Mingo villas exude an architectural charm that offers an island feel. Created by Graham Group Architecture of Pawleys Island, the exterior of villas at Mingo have metal roofs, solid wood doors, rafter tails, exceptional windows and porches, all designed around a warm color palette.

Mingo offers two distinct three and four bedroom, three bathroom floor plans – the Seneca and the Lumbee. Villas range from 2,550 to 3,200 square feet and range in price from \$389,900 to \$514,900. Features include hardwood flooring, granite countertops, a hobby/media loft, two car garage, custom doors and hardware and an optional fireplace.

In addition, Mingo residents are also provided with lawn care services, basic cable, pest control services and garbage collection services.

“We chose The Litchfield Company due to their phenomenal track record in real estate sales,” said Bruce Watts, developer of Mingo. “With our project, we want to provide prospective residents a real estate experience that is second to none. By securing The Litchfield Company as our exclusive listing agent, we are ensuring that the entire buying experience will be a positive one.”

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“Being named as the exclusive listing agent for Mingo is an advancement in cementing The Litchfield Company as the premiere broker of Waccamaw Neck real estate,” said Royce King, president of The Litchfield Company. “We look forward to working with Bruce in ensuring that the vision for this project is realized.”

About The Litchfield Company

The Litchfield Company is widely recognized as one of the largest resort real estate sales and marketing companies in the Southeastern United States. Led by a seasoned, knowledgeable group of Pawleys Island business people, the company is dedicated to selling real estate and residential communities along the South Carolina coast. Powered by a team of more than 40 seasoned real estate veterans who boast an average of 12 years in the real estate industry, The Litchfield Company specializes in the sale of oceanfront, river front and golf community properties. For more information about The Litchfield Company, call (800) 476-2861 or visit www.thelitchfieldcompany.com.

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